

SPECIAL BOARD MEETING FOR BUDGET HEARING

June 28, 2016

1. OPENING ITEMS

- A. The special meeting for the annual budget hearing of the Board of Trustees of Moscow School District No. 281 was called to order at 6:15 PM, June 28, 2016 by Dawn Fazio, Chair, pursuant to Idaho Code Sections 33-506 and 33-801. The hearing was held in the Board Room of the District Office, 650 N. Cleveland St., Moscow, Idaho.
- B. A quorum of the Board was determined and trustees present were Dawn Fazio, Chair, Zone 4, Jim Frenzel, Zone 1, and Martha Schmidt, Zone 5. Staff members present were Dr. Greg Bailey, Superintendent, Susan Clark, Business Manager, and Angie Packard, Board Clerk. Kim Campbell, Vice-Chair, Zone 3 and Eric Torok, Zone 2 were absent and excused. There were also four patrons in the audience.

2. NEW BUSINESS

- A. 2016/17 Budget Hearing – Dr. Bailey stated this is the budget hearing for the 16/17 proposed budget. He also acknowledged that this would be Sue's last day with the district and has appreciated all her work. Sue Clark, Business Manager started the hearing by handing out a PowerPoint presentation. She acknowledged the board members and thanked them for their assistance with the budget process. Clark then began going through the various slides beginning with the legal ad that was placed in the newspaper which is a summary of the proposed budget and the previous budget. She then began going through each slide, beginning with the general fund (GF) and what it covers, continuing on to the fund balance, GF revenue sources, GF fund expenses, and salaries. She noted that the total revenue plus fund balance for 16/17 is estimated to be \$26.3 million, with \$3.1 million unappropriated. Clark also addressed transfers from general fund and what they were used for. She then moved on to the special revenue funds and how they are used. Trustee Frenzel thanked Clark for the handout on the presentation and the good job she did presenting the proposed budget. Dr. Bailey noted that there are also some special projects that are in the works.

Clark then concluded the presentation of the proposed budget.

3. ADJOURN BUDGET HEARING

There being no further questions or discussion, Trustee Fazio, Chair, adjourned the special meeting for the budget hearing at 6:49 PM.