

SPECIAL BOARD MEETING

February 23, 2016

1. OPENING ITEMS

- A. The special meeting of the Board of Trustees of Moscow School District No. 281 was called to order at 6:30 PM, February 23, 2016 by Dawn Fazio, Chair, pursuant to Idaho Code Sections 33-506 (2) and 33-510, and 74-202 (6) (b) and notice properly given. Fazio stated the purpose of the special meeting was to hold a Budget Hearing on proposed revisions to the 2015/16 budget with action to be taken in the regular monthly meeting following this hearing. The meeting was held in the Board Room of the District Office, 650 N. Cleveland St., Moscow, Idaho.
- B. A quorum of the Board was determined and trustees present were Dawn Fazio, Chair, Zone 4, Kim Campbell, Vice-Chair, Zone 3, Eric Torok, Zone 2 and Martha Schmidt, Zone 5. Jim Frenzel, Zone 1, was absent and excused. Staff members present were Dr. Greg Bailey, Superintendent, Susan Clark, Business Manager, Carrie Brooks, Curriculum Director and Angie Packard, Board Clerk. There were no patrons in the audience.

2. NEW BUSINESS

- A. Budget Hearing on Revised 2015/16 Budget – Susan Clark, Business Manager stated that having a revised budget hearing enables the district to provide accurate versus projected numbers for the budget. She was also thankful that the Board was supportive of having this hearing in February versus January. Clark then gave a brief overview of the proposed revisions to the 2015/16 budget. She noted that expenditures saw an increase due to the 2.8 and 3.0% increase in salaries and the \$20 increase in the district contribution for benefits. Clark then explained what the fund balance is and what it takes in consideration and not to confuse it with a cash balance. She also said that there was an increase in state support revenue due to knowing the actual support units versus what was projected in the budget. Torok asked about the increase to the general fund budget. Clark explained that this was due to some of the budgets not getting utilized in the way anticipated and budgeted for. Clark then handed out the summary of the budget revisions legal ad that was printed in the newspaper. Campbell asked about the support units and how they compared to last year. Clark did say they were higher this year than last and would get the information for her. Fazio asked Clark to give an explanation on the bond monies that come from the county tax office. Campbell asked for an explanation in regards to the increase in the fund balance. Clark noted that again, this is due to the support units. There was further discussion on the support units.

3. ADJOURNMENT

With no further questions, the special meeting for the budget hearing was adjourned at 6:52 PM.