

SPECIAL BOARD MEETING

December 5, 2014

1. OPENING ITEMS

- A. The special board meeting of the Board of Trustees of Moscow School District No. 281 was called to order at 8:18 AM, December 5, 2014 by Dawn Fazio, Chair, pursuant to Idaho Code Sections 33-506 and 33-510. The meeting was held in the District Office Board Room, 650 N Cleveland Street, Moscow, Idaho.
- B. Fazio asked the clerk to determine if a quorum of the Board was present. Packard responded that four trustees were in attendance and a quorum was present. Trustees present were Dawn Fazio, Chair, Zone 4, Margaret Dibble, Zone 5, and by phone, Jim Frenzel, Zone 1, and Eric Torok, Zone 2. Staff members present were Dr. Greg Bailey, Superintendent and Angie Packard, Board Clerk. Kim Campbell, Vice-Chair, Zone 3, was absent and excused.

2. NEW BUSINESS

- A. Appointment of Interim Treasurer – Dr. Greg Bailey, Superintendent, stated that the appointment of treasurer is an annual occurrence but with the resignation of Deb Adair as Business Manager, it is necessary to appoint an Interim Treasurer until a new business manager can be hired. The recommendation is to appoint Dr. Bailey as interim treasurer.

RESOLUTION 15-54

RESOLVED: That the Board of Trustees of Moscow School District No. 281 hereby approves appointing Dr. Gregory J. Bailey as Interim Treasurer of the District until a new Business Manager can be hired.

Frenzel moved that the Board approve Resolution 15-54, seconded by Dibble. Torok asked if there was any reason why the superintendent couldn't stay on as a signatory. Frenzel noted that this could be addressed in the next item. The motion carried 4-0-0.

- B. Authorization for Signatory – Dr. Greg Bailey, Superintendent stated that the Business Manager, along with the Board Chair and Vice-Chair are authorized annually to be signers on the District's financial institution(s) and can also have the superintendent as a signatory. With the resignation of Deb Adair as Business Manager, it is necessary to remove her as a designated signer with the District's financial institution(s) and until a new Business Manager can be hired, it is recommended to add Dr. Gregory J. Bailey as a designated signer. Dr. Bailey also noted that if he remained as a permanent signatory he would have to be more involved with the budget process. It was noted that there is a \$400 cost to change signatories.

RESOLUTION 15-55

RESOLVED: That the Board of Trustees of Moscow School District No. 281 hereby authorizes and directs the District's financial institutions to add Dr. Gregory J. Bailey, Superintendent, as a signatory and accept or receive deposits, and honor checks, drafts or other orders for the payment, transfer or withdrawal of funds drawn in this District's name, including those payable to the individual order. The financial institutions are entitled to honor and to charge the District for such checks, drafts or other orders if such signature resembles the specimen duly certified to or filed with the bank.

BE IT FURTHER RESOLVED: To remove Debora J. Adair as an authorized signatory as of December 8, 2014.

Dibble moved that the Board approve Resolution 15-55, seconded by Frenzel. Frenzel asked about some wording in the motion and also he does not believe it would be feasible to keep Dr. Bailey as a permanent signatory due to checks and balances. There was some further discussion on this. Torok also asked why the word interim was not in this section. The motion carried 4-0-0.

- C. Authorization for Designated Depository – Dr. Greg Bailey, Superintendent stated that the Treasurer for the District is authorized annually to deposit district funds to designated depositories. These funds must be deposited to district accounts with a financial institution or investment portfolio authorized by Idaho Code. With the appointment of Dr. Gregory J. Bailey as the Interim Treasurer of the District, it is necessary to give him authorization to deposit district funds with the Idaho State Local Government Investment Pool (LGIP) or a financial or investment institution authorized by Idaho Code 67-1210.

RESOLUTION 15-56

RESOLVED: That the Board of Trustees of Moscow School District No. 281 hereby approves that funds of the District be deposited by Dr. Gregory J. Bailey, Interim Treasurer, with the State of Idaho Local Government Investment Pool (LGIP) or a financial or investment institution authorized by Idaho Code 67-1210.

Torok moved that the Board approve Resolution 15-56, seconded by Frenzel. The motion carried 4-0-0.

3. ADJOURNMENT

With no further business, the meeting was adjourned at 8:29 AM.