

SPECIAL BOARD MEETING FOR BUDGET HEARING

June 27, 2017

1. OPENING ITEMS

- A. The special meeting for the annual budget hearing of the Board of Trustees of Moscow School District No. 281 was called to order at 6:15 PM, June 27, 2017 by Dawn Fazio, Chair, pursuant to Idaho Code Sections 33-506 and 33-801. The hearing was held in the Board Room of the District Office, 650 N. Cleveland St., Moscow, Idaho.
- B. A quorum of the Board was determined and trustees present were Dawn Fazio, Chair, Zone 4, Jim Frenzel, Zone 1, and Eric Torok, Zone 2. Staff members present were Dr. Greg Bailey, Superintendent, Jennifer Johnson, Business Manager, and Angie Packard, Board Clerk. There were also four patrons in the audience. Kim Campbell, Vice-Chair, Zone 3 and Martha Schmidt, Zone 5 arrived later.

2. NEW BUSINESS

- A. 2017/18 Budget Hearing – Jennifer Johnson, Business Manager started the hearing by stating that this hearing is held pursuant to Idaho Code 33-801. She then proceeded with a PowerPoint presentation that outlines the proposed budget for 2017-18. She reviewed how school funds are calculated by the State Department. ADA (Average Daily Attendance) is converted to support units which are used to calculate salary and benefit apportionment and discretionary funding. Benefit apportionment are 18.97% of this. She then reviewed several slides that focused on the general fund which includes revenue and expenses. She then proceeded to break down local and state revenue funds and what is included in these funds. The projected fund balance is \$4,860,000. The entire general fund budget is projected at \$27,327,035 which includes the fund balance with a reserve of \$674,015 and unappropriated funds at \$2,862,218. Johnson then reviewed the transfer summary to other funds from the General Fund which was \$576,300. Dr. Bailey then noted that the audience is allowed to ask questions as this is a public hearing. LaDene Edwards had a question in regards to land purchase using levy or bond funding or for M&O (Maintenance & Operations). Dr. Bailey explained how the funding from bonds or levies is used. Discussion continued on this topic for further clarification. Johnson then moved on to Special Revenue Funds and reviewed where these funds go. Johnson then asked if anyone had any questions. There was a question from an audience member related to salaries and about flooring costs. Further questions were asked on the salary increases. Trustee Frenzel asked for a copy of Ms. Johnson's PowerPoint presentation. She will provide each trustee with a copy. Trustee Fazio had a few questions on the legal ad that had a summary of the funds on it. Johnson addressed those questions.

3. ADJOURN BUDGET HEARING

There being no further questions or discussion, Trustee Fazio, Chair, adjourned the special meeting for the budget hearing at 6:54 PM.